

Date: 11<sup>th</sup> November, 2022

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 509870

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 11<sup>th</sup> November, 2022.**

Pursuant Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 11<sup>th</sup> November, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Financial Results for the quarter and half financial year ended 30<sup>th</sup> September, 2022 along with the Limited Review Report issued by M/s. Mittal & Associates, Chartered Accountants, and Statutory Auditor of the Company.
2. Statement of Assets and Liabilities for the half financial year ended 30<sup>th</sup> September, 2022.
3. Cash Flow Statement for the half financial year ended 30<sup>th</sup> September, 2022.

The meeting of the Board of Directors Commenced at 2.30 p.m. and concluded at 3.00 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,  
Yours Faithfully,  
For SHAH CONSTRUCTION COMPANY LIMITED**

  
**MEHUL JADAVJI SHAH  
MANAGING DIRECTOR  
DIN: 00933528**





**Shah**  
Construction Co. Ltd.

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India  
Tel. 022 - 6692 0678 / 79  
E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in  
CIN: L45202MH1949PLC007048

**SHAH CONSTRUCTION COMPANY LIMITED**

( in Lakhs)

**Statement of Unaudited Results for the quarter ended 30/09/2022**

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Revenue from Operations</b>	81.95	110.59	64.78	192.53	99.54	270.01
Other Income	36.52	16.76	12.78	53.28	17.21	26.43
<b>Total</b>	<b>118.47</b>	<b>127.35</b>	<b>77.57</b>	<b>245.81</b>	<b>116.76</b>	<b>296.44</b>
<b>II Expenses</b>						
Project Expenses	11.08	12.28	9.12	23.37	17.22	35.10
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	(11.08)	(12.28)	(9.12)	(23.37)	(17.22)	(35.10)
Employee Benefits Expense	13.20	12.52	10.92	25.72	22.36	57.24
Finance Costs	94.54	93.82	84.68	188.36	166.20	328.53
Depreciation and Amortization Expense	3.43	3.38	4.92	6.80	9.78	18.37
Other Expenses	52.39	58.63	34.07	111.03	108.29	301.50
<b>Total</b>	<b>163.56</b>	<b>168.35</b>	<b>134.59</b>	<b>331.91</b>	<b>306.63</b>	<b>705.65</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>(45.09)</b>	<b>(41.00)</b>	<b>(57.02)</b>	<b>(86.10)</b>	<b>(189.87)</b>	<b>(409.21)</b>
<b>IV Exceptional items</b>	-	-	-	-	-	-
<b>V Profit before tax (III-IV)</b>	<b>(45.09)</b>	<b>(41.00)</b>	<b>(57.02)</b>	<b>(86.10)</b>	<b>(189.87)</b>	<b>(409.21)</b>
<b>VI Tax expense</b>						
(a) Current Tax	-	-	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-	-	-
<b>VII Profit for the year (V-VI)</b>	<b>(45.09)</b>	<b>(41.00)</b>	<b>(57.02)</b>	<b>(86.10)</b>	<b>(189.87)</b>	<b>(409.21)</b>
<b>VIII Other Comprehensive Income</b>						
<b>A</b> Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>B</b> Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other comprehensive Income for the period</b>	-	-	-	-	-	-
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>(45.09)</b>	<b>(41.00)</b>	<b>(57.02)</b>	<b>(86.10)</b>	<b>(189.87)</b>	<b>(409.21)</b>
<b>Earnings per equity shares</b>						
Basic and Diluted (in Rs.)	(27.97)	(25.43)	(35.36)	(53.39)	(117.75)	(253.77)

**NOTE:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 11/11/2022.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

**For SHAH CONSTRUCTION COMPANY LIMITED**

  
**Mehul J Shah**  
Director  
DIN: 00933528


PLACE: MUMBAI  
DATED: 11/11/2022

**SHAH CONSTRUCTION COMPANY LIMITED**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2022**

(Rs. in Lakhs)

	Particulars	As at Sept 30, 2022	As at March 31, 2022
<b>I</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property Plant and Equipment	1,614.65	1,621.16
	(b) Capital Worki in Progress	16.54	8.35
	<b>(b) Financial Assets</b>		
	(i) Loans & Advances	36.57	36.57
	(c) Other non current assets	248.18	231.74
		<b>1,915.94</b>	<b>1,897.81</b>
2	<b>Current Assets</b>		
	(a) Inventories	1,931.20	1,907.83
	<b>(b) Financial assets</b>		
	(i) Trade receivables	98.42	36.91
	(ii) Cash and cash equivalent	46.44	305.53
	(c) Other Current Assets	6.90	1.43
		<b>2,082.97</b>	<b>2,251.70</b>
	<b>Total Assets</b>	<b>3,998.90</b>	<b>4,149.51</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	161.25	161.25
	(b) Other Equity	(8,871.36)	(8,785.26)
		<b>(8,710.11)</b>	<b>(8,624.01)</b>
	<b>Liabilities</b>		
2	<b>Non Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	5,084.07	5,120.73
	(b) Other Non current liabilities	77.11	34.31
		<b>5,161.18</b>	<b>5,155.04</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	4,966.06	4,966.06
	(ii) Trade Payables	13.76	13.38
	(iii) Other financial liabilities	2,343.23	2,340.82
	(b) Other Current liabilities	224.78	298.23
		<b>7,547.84</b>	<b>7,618.48</b>
	<b>Total Equity and Liabilities</b>	<b>3,998.90</b>	<b>4,149.51</b>

For SHAH CONSTRUCTION COMPANY LIMITED



Mehul J Shah

Director

DIN: 00933528

Place : Mumbai

DATED: 11/11/2022



ESTD. 1944

**Shah**  
Construction Co. Ltd.

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Tel. 022 - 6692 0678 / 79

E-mail : scclindia@yahoo.co.in • Website : www.shah-construction.in

CIN: L45202MH1949PLC007048

**SHAH CONSTRUCTION COMPANY LIMITED****CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022**

₹ in Lakhs

PARTICULARS	FOR THE PERIOD ENDED		FOR THE YEAR ENDED	
	30TH SEPTEMBER 2022		31ST MARCH 2022	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash Flow arising from Operating Activities:</b>				
Net Profit/(Loss) Before Taxation		(86.10)		(409.21)
Add/(less)				
Fixed Assets w/off/discared	-		7.08	
Interest accrued on Preference shares	2.41		4.82	
Depreciation Charge	6.80		18.37	
		9.21		30.27
		(76.89)		(378.94)
Less:				
Rent received	8.39		16.18	
		8.39		16.18
Operating Profit before Working Capital Changes		(85.27)		(395.12)
Adjustment for:				
(Increase)/Decrease in Trade Receivables	(61.51)		121.01	
(Increase)/Decrease in Inventories	(23.37)		(35.10)	
(Increase)/Decrease in Other Current assets	(5.47)		17.14	
(Increase)/Decrease in Non-Current Financial Assets	-		(1.77)	
Increase/(Decrease) in Current Liabilities - Borrowing	(36.66)		218.11	
Increase/(Decrease) in Trade Payables	0.38		6.71	
Increase/(Decrease) in Other Current Liabilities	(73.44)		90.45	
Increase/(Decrease) in Other Non-Current Liabilities	42.80		9.49	
(Increase)/Decrease in Non-Current Assets	(16.44)		(30.72)	
		(173.71)		395.31
		(258.99)		0.19
Less: Income Tax for the Year	-		-	
		-		-
<b>Net Cash inflow/(Outflow) in course of Operating Activities:</b>		<b>(258.99)</b>		<b>0.19</b>
<b>B. Cash Flow Arising from Investing Activities:</b>				
Adjustment for:				
Capital Work in Progress capitalised	(8.19)		(8.35)	
Purchase of Fixed Assets	(0.29)		(0.03)	
		(8.48)		(8.38)
<b>Net Cash inflow/(Outflow) in course of Investing Activities:</b>		<b>(8.48)</b>		<b>(8.38)</b>
<b>C. Cash Flow Arising from Financial Activities:</b>				
Cash Inflow				
a) Borrowings (Net)	-		295.05	
b) Interest received	-		-	
b) Rent received	8.39		16.18	
d) Other Advance received	-		-	
		8.39		311.23
<b>Net Cash inflow/(Outflow) in course of Financial Activities:</b>		<b>8.39</b>		<b>311.23</b>
<b>Net Cash inflow/(Outflow) (A+B+C):</b>		<b>(259.08)</b>		<b>303.04</b>
Add: Balance at the beginning of the Year		305.53		2.49
Balance at the end of the Year		46.44		305.53

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul J Shah

Director

DIN: 00933528

Place : Mumbai

DATED: 11/11/2022



**Limited Review Report on Unaudited Quarter and Half Year Ended financial results of SHAH CONSTRUCTION COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
SHAH CONSTRUCTION COMPANY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates  
Chartered Accountants  
FRN: 106456W

Hemant Bohra  
Partner

M NO: 165667

UDIN: 22165667RCUPWC7573



DATE: 11<sup>th</sup> November, 2022

Place: Mumbai